UDAIPUR HIRAN MAGARI (18451), PLOT NO.16-A, WARD NO.25, SECTOR 5, MAIN ROAD, HIRAN MAGARI, UDAIPUR, PH: 0294-2464866

Ref: Sale Notice/LOKESH VASITA/2025

Date: 28-01-2025

Guarantor

To,

1.	OKESH VASITA S/O GOKUL VASITA, 3B3, PRABHAT NAGAR, SECTOR-5, HIRAN MAGRI, UDA AJASTHAN-313002	IPUR
	Borrower	
2.	NJALI VASITA D/O LOKESH VASITHA, 3BA3, PRABHAT NAGAR, SECTOR-5, HIRAN MAGRI, JDAIPUR, RAJASTHAN-313002	

Dear Sir/Mam,

<u>Sub</u>: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) & 9(1) of the Security Interest (Enforcement) Rules, 2002

As you are aware, Authorized Officer on behalf of secured creditor Canara Bank, Udaipur Hiran Magari (18451) Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to Canara Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within **30 days** from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject, Act or any other law in force.





ENCLOSURE - SALE NOTICE

UDAIPUR HIRAN MAGARI (18451), PLOT NO.16-A, WARD NO.25, SECTOR 5, MAIN ROAD, HIRAN MAGARI, UDAIPUR, PH: 0294-2464866

E-AUCTION NOTICE

SALE NOTICE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION (ONLINE AUCTION) UNDER RULES 8(6) & 9(1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold through e-auction on the following terms & conditions, through M/s. PSB Alliance (Baanknet) through the website $\underline{https://baanknet.com/}$

- Name and Address of the Secured Creditor: CANARA BANK, UDAIPUR HIRAN MAGARI (18451), PLOT NO.16-A,WARD NO.25,SECTOR 5, MAIN ROAD, HIRAN MAGARI, UDAIPUR
- 2. Name and Address of the Borrowers:
 - LOKESH VASITA S/O GOKUL VASITA, 3B3, PRABHAT NAGAR, SECTOR-5, HIRAN MAGRI, UDAIPUR, RAJASTHAN-313002 (Borrower)
 - 2. ANJALI VASITA D/O LOKESH VASITHA, 3BA3, PRABHAT NAGAR, SECTOR-5, HIRAN MAGRI, UDAIPUR, RAJASTHAN-313002 (Guarantor)
- 3. **Total liabilities as on 28-01-2025: Rs. 2,34,850.75** (Rupees Two Lakh Thirty Four Thousand Eight Hundred Fifty and Paisa Seventy Five Only) + **further interest & other expenses thereon.**
- 4. Last Date & Time for receipt of EMD / tender documents: Interested bidder may deposit Pre-Bid EMD with baanknet portal before the close of e-Auction on 28.02.2025. Bidders are requested to visit user manual on baanknet portal in "Help" menu.
- 5. Address in which the tender document to be submitted: UDAIPUR HIRAN MAGARI (18451), PLOT NO.16-A,WARD NO.25,SECTOR 5, MAIN ROAD, HIRAN MAGARI, UDAIPUR
- 6. (a) Date & Time of e- auction: Date: 28.02.2025; Time 11:00 AM to 4:00 PM (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
 - (b) Portal of e- auction: https://baanknet.com/
- 7. Details of Property/ies:

Residential House No. 03BA03 (Area: 968.78 Sq.ft./90 Sq.mtr.) situated at Prabhat Nagar, Hiran Magri, Sector 5, Udaipur (Rajasthan)

Boundaries:

East: House No. 3-Ba-04 West: House No. 3-Ba-02 North: Road 30 Feet Wide South: House No. 3-Ba-22

- > Reserve Price: Rs. 54,70,000.00 (RUPEES FIFTY FOUR LAKH SEVENTY THOUSAND ONLY)
- > EMD & last date of deposit of EMD: Rs. 5,47,000.00 (RUPEES FIVE LAKH FORTY SEVEN THOUSAND ONLY) before the close of e-Auction on 28.02.2025

OTHER TERMS AND CONDITIONS:

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions:





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- a) The property will be sold in "as is where is and as is what is and whatever there is" basis including encumbrances, if any. There is no encumbrance to the knowledge of the bank.
- b) Auction / bidding shall be only through "Online Electronic Bidding" through the website https://baanknet.com/. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- c) The property can be inspected, with Prior Appointment with Authorized Officer on/before **28.02.2025** before the close of e-Auction.
- d) The property will not be sold below the Reserve Price and the participating bidders may improve their offer further during auction process.
- e) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (E-bkray) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan.
- f) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s PSB Alliance (Baanknet) on Helpdesk No. 8291220220 and e-mail ID support.baanknet@psballiance.com, immediately on the same date of payment of the EMD amount the bidders shall approach the said service provider for obtaining digital signature (If not holding a valid digital signature).
- g) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 28.02.2025 to Udaipur Hiran Magari (18451) Branch by hand or by email (cb18451@canarabank.com):
 - (1) Acknowledgement receipt thereof with UTR No. towards payment of EMD amount.
 - (2) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - (3) Bidders Name, Contact No., Address, E Mail Id.
 - (4) Bidder's A/c details for online refund of EMD.
- h) The intending bidders should register their names at portal https://baanknet.com/ and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s. PSB Alliance (Baanknet). Helpline of the service provider are as under:

S. No.	Name	Contact Number	e-mail ID
1	Helpdesk Number	8291220220	support.baanknet@psballiance.com
	•	6354910172	support.baanknet@procure247.com
		9892219848	
		8160205051	
2	Mr. Karan Modi	7016716557	karan@procure247.com
3	Mr. Vasų Patel	9510974587	vasu.patel@procure247.com
4	Mr. Kashyap Patel	6354604884	kashyap@procure247.com
5	Mr. Animesh Jain	7046612345	animesh@procure247.com

- i) EMD deposited by the unsuccessful bidder shall be refunded from **E-Wallet of M/s PSB Alliance Private Limited (E-bkray) portal.** The EMD shall not carry any interest.
- j) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 10,000**. The bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only.



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- m) For sale proceeds above Rs. 50 Lacs (Rupees Fifty Lacs), TDS shall be payable at the rate 1% of the sale amount, which shall be payable separately by the Successful buyer.
- The Bank reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- o) In case there are bidders who do not have access to the internet but interested in participating the eauction, they can approach Udaipur Regional Office or Canara Bank Udaipur Hiran Magari (18451) Branch who as a facilitating center shall make necessary arrangements.
- p) In case, no bid is received during the scheduled e-auction for the afore mentioned properties, the Bank shall at its discretion may sale the said properties through private treaty as per the provisions of the SARFAESI Act and no further notice shall be issued by the Bank for the same.
- q) For further details contact Canara Bank, Udaipur Hiran Magari (18451) Branch at Mob. No 9808303075 (email ID: cb18451@canarabank.com OR the service provider M/s. PSB Alliance (Baanknet) at Mob. No. 8291220220 (e-mail ID: support.baanknet@psballiance.com).

Special Instruction/Caution:

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully. Bidders are requested to visit user manual on baanknet portal in "Help" menu.

Place: Udaipur

Date: 28.01.2025

AUTHORIZED OFFICER CANARA BANK

